

Terms:	For each share, A or B, held on record date in Karolinska Development AB, the holder will receive five (5) subscription rights. Two (2) subscription rights entitle the holder to subscribe for one (1) new B share.
Subscription price:	0.30 SEK per B share
Record date:	January 9, 2026
Subscription period:	January 13 – January 27, 2026
Trading in subscription rights:	January 13 – January 22, 2026, at Nasdaq Small Cap Stockholm

Allotment of rights

For each share, A or B, held in Karolinska Development AB on January 9, 2026 you will receive five (5) subscription rights.

One (1) share
=
Five (5) subscription rights
Exercising subscription rights

Two (2) subscription rights together with 0.30 SEK entitles for one (1) B share in Karolinska Development AB.

Two (2) subscription rights
+
0.30 SEK
=
One (1) B share
SUBSCRIPTION OF SHARES WITH SUBSCRIPTION RIGHTS

You are a directly registered shareholder (Sw. VP-konto) and resides in Sweden



If you will subscribe for all your subscription rights, use the pre-printed issue statement provided to you from Euroclear Sweden.

You are a nominee registered shareholder



If you wish to subscribe for a different number of shares than what is stated on the pre-printed issue statement, you must complete the subscription on Nordic Issuing's platform <https://minasidor.nordic-issuing.se/>.



Subscription and payment must be made in accordance with instructions from your respective bank/nominee. Please note that when subscription with preferential rights takes place via a bank or trustee, this should be done early in the subscription period because each bank/nominee can set different time limits on the last day for subscription.

SUBSCRIPTION OF SHARES WITHOUT SUBSCRIPTION RIGHTS

You are a directly registered shareholder (Sw. VP-konto)



If you wish to subscribe for shares without subscription rights, you must complete the subscription on Nordic Issuing's platform <https://minasidor.nordic-issuing.se/>.

You are a nominee registered shareholder



Subscription and payment must be made in accordance with instructions from your respective bank/nominee. Please note that each bank/nominee can set different time limits on the last day for subscription.