

Proxy Form for General Meeting

I hereby appoint the proxy stated below, or whomever he or she may appoint, to vote on my behalf for my shares in Karolinska Development AB (publ), 556707-5048 at the General Meeting to be held May 23, 2012.

This proxy covers:

☐ all my shares in Karolinska Development

☐ only the following number of shares in Karolinska Development:

Proxy

Name of the proxy	Personal identity number/Date of birth
Address	
Postal code and city	Telephone number

Signature by shareholder

Name of the shareholder	Personal identity number/Date of birth/CIN
Place and date	Telephone number
Signature (*)	

(*) If signing for a company, clarification of signature shall be set out under the signature and an up to date certificate of incorporation shall be enclosed to the completed proxy form.

Please note that a shareholder shall give the company notice of attendance (as set out in the notice convening the General Meeting) even if the shareholder intends to exercise his or her voting rights through a proxy. The completed proxy form (with any enclosures) should be sent to the company, together with the notice of attendance or be handed over at the meeting.