

Statement by the Nomination Committee

Karolinska Development is in a phase where business development is essential for the future outcome of the company's operation. Besides that, due to the current age structure a transition is to be expected during the coming years. These facts have, together with the Swedish Corporate Governance Code requirements regarding the composition of the board formed the frame for the work by the Nomination Committee.

The Committee is of the opinion that the size of the board should be kept at a reasonable level and that there is no need to increase the number of Directors in the board. The changes during the coming years should be commenced by the recruitment of a new Chairman of the board.

In the opinion of the Nomination Committee, the board will by the proposed changes have a size and composition that enables it to manage the company's affairs efficiently and with integrity. The independence requirements are met.

The Nomination Committee proposes that the new director Bo Jesper Hansen is elected as Chairman from 1 October 2013 and that Hans Wigzell is elected as Chairman until then. This will allow for Bo Jesper Hansen to reduce his other engagements and is in line with his own proposal.

The proposed additional fee is a compensation for the expected extra work for the new chairman.

Nomination Committee, Solna March 2013